# PIÙ MEDICAL: NOTIFICATION OF A MATERIAL CHANGE IN SHAREHOLDINGS BY LA FARMACEUTICA AND GSM AS A RESULT OF A REORGANIZATION OF THE HOLDING COMPANIES BELONGING TO THE MARONI FAMILY

*Castronno (VA)*, October 1, 2026 – Più Medical S.p.A. ("**Più Medical**" or the "**Company**"), a company whose shares are traded on Euronext Growth Milan and which is active in the development and management of pharmacies and integrated healthcare services, announces that it has received today, pursuant to Art. 17 of the Euronext Growth Milan Issuers' Regulations, notices of a material change in shareholding from, respectively, the shareholder G.S.M. S.r.l. ("**GSM**") and the shareholder La Farmaceutica S.p.A. ("**La Farmaceutica**").

As reported by the shareholders, the substantial change in GSM's and La Farmaceutica's shareholdings took place as part of a reorganization and rationalization of the corporate vehicles through which the Maroni family holds its stake in Più Medical (the "**Reorganization**").

More specifically, as part of the Reorganization effective as of October 1, 2026, La Farmaceutica transferred to GSM the entire stake held by the company in Più Medical, amounting to 280,272 common shares and 90,119 multiple-voting shares of the Company (representing, in the aggregate, 4.92% of the share capital and 11.06% of the voting rights exercisable at the Company's shareholders' meetings).

Therefore, as of the date of this press release, GSM holds a total of 2,695,500 ordinary shares and 350,000 multiple-voting shares of the Company, representing 40.43% of the share capital (compared to the 35.51% previously held) and 57.99% of the voting rights exercisable at Più Medical's shareholders' meetings (compared to the 46.93% of voting rights previously exercisable), respectively. La Farmaceutica no longer holds any shares in the Company directly.

Since GSM and La Farmaceutica are held by the same shareholders linked to the Maroni family, the reorganization has not resulted in any changes to the governance structure of Più Medical.

For the same reason, and in accordance with the applicable provisions of the Company Bylaws, the 90,119 multiple-voting shares transferred by La Farmaceutica to GSM have retained that status.

Furthermore, please be advised that, with respect to the transferred stake, GSM has entered into the same lock-up obligations previously undertaken by La Farmaceutica at the time of listing, for the remaining term. The partial waiver of the lock-up undertaking entered into by La Farmaceutica and the simultaneous assumption of that same lock-up undertaking by GSM took place in accordance with the provisions of the agreement signed at the time of the listing and duly set out in the Admission Document.

Following the Reorganization, the Company communicates that, based on the information available, its shareholder structure is composed as follows:

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| Shareholder | N. Ordinary Shares | N. of multiple vote[3] | Share % of Share Capital | % of voting Rights |
|---|---|---|---|---|
| G.S.M. S.r.l. | 2.695.500 | 350.000 | 40,43% | 57,99% |
| V.F. Pharma S.r.l.[1] | 1.600.000 | - | 21,24% | 14,98% |
| IPOC 9 S.r.l.[2] | 1.533.333 | - | 20,35% | 14,35% |
| Market | 1.354.500 | - | 17,98% | 12,68% |
| **Total** | **7.183.333** | **350.000** | **100%** | **100%** |

[1] V.F. Pharma S.r.l. holds 800,000 Più Medical ordinary shares subscribed for in the IPO by First SICAF and 800,000 Più Medical ordinary shares contributed by La Farmaceutica. V.F. Pharma S.r.l. is 51% owned by First SICAF and 49% owned by La Farmaceutica.
[2] IPOC 9 S.r.l. holds 833,333 Più Medical ordinary shares subscribed for by IPO Club 2 and 700,000 Più Medical ordinary shares contributed by GSM. IPOC 9 S.r.l. is 54.35% owned by IPO Club 2 and 45.65% owned by GSM.
[3] Pursuant to the Articles of Association, each multiple-voting share carries 10 voting rights.

Pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, the shareholder structure is also available on the Company's website (www.piumedical.com) in the "Investor Relations / Significant Shareholders" section.

This press release is available in the Investor Relations / Press Releases section of the website https://piumedical.com/ and on www.emarketstorage.it.

For the dissemination of regulated information, Più Medical uses the eMarket SDIR network (www.emarketstorage.it), managed by Teleborsa S.r.l., headquartered at Piazza di Priscilla, 4, Rome.

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**The Company**
Più Medical, founded in 2025 and whose shares are traded on Euronext Growth Milan, currently operates a network of 17 pharmacies and pursues a growth strategy based on the acquisition, integration and development of local pharmacies, alongside the progressive expansion of complementary healthcare services and capabilities. The operating model integrates industrial,

managerial, and commercial expertise, leveraging structured processes, economies of scale, and a governance structure capable of supporting future growth